

SCHOOL FACILITIES

Finance

The board shall attempt to add moneys to the capital projects fund regularly in such amounts as are available and appropriate to the district's needs as projected by the facilities master plan. Moneys in that fund which are not immediately needed shall be invested in those securities permitted by law which shall provide maximum return to the fund. In addition to those moneys, the board shall seek authority from district electors to issue bonds for school construction when specific projects are anticipated. The board shall also seek matching funds from the state board of education to the maximum extent available as well as any federal funds that may be available.

Legal References: RCW 28A.525.020
 RCW 28A.525.080
 RCW 28A.320.310

Duties of state board of education
Federal grants – Rules and regulations
Investment of idle building funds –
Restrictions

Adoption Date: April 23, 1996